

## Board Self (Governance)

### Board Roles and Responsibilities – Board Liability Insurance

#### GFOA Alberta – Policy Manual

**Policy Type:**

Board Self (Governance)

**Number: 2.2.7**

**Policy Name:**

Board Roles and Responsibilities – Board Liability Insurance

**Original Effective Date:** May 6, 2020

**Date of Last Amendment:**

The Association shall hold appropriate Liability Insurance on behalf of the Board of Directors (Board) and Administration. No Board member or Administration shall, in any capacity, be held personally liable for any debts or liabilities of the Association except for those that are due to their intentional neglect or fault. Each Board member and Administration shall be indemnified and saved harmless against all odds, charges and expenses, which may occur in or about any execution of the duties of office.

Annually, Administration will confirm that the coverage is in place.